

PRELIMINARY DRAFT (9-30-15) FOR DISCUSSION PURPOSES ONLY						
Potential Budget Mohawk Trail Woodlands Partnership - First Five Years						
	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Sources of Funding						
Federal Appropriation	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$0	\$20,000,000
State Appropriation	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$0	\$5,000,000
Interest/Investment Income	\$0	\$136,000	\$281,000	\$511,000	\$760,500	\$1,688,500
State, Federal or Foundation Grants	\$0	\$0	\$0	\$0	\$250,000	\$250,000
Fundraising / Income Generation	\$0	\$0	\$0	\$0	\$240,000	\$240,000
Revolving Loan Fund Drawdowns/Repayments	\$0	\$0	\$100,000	\$100,000	\$100,000	\$300,000
Other	\$0	\$0	\$0	\$0	\$0	\$0
Total Sources	\$6,250,000	\$6,386,000	\$6,631,000	\$6,861,000	\$1,350,500	
Uses of Funding						
Operating Costs						5 Year Total
Staff Salaries	\$160,000	\$164,800	\$169,744	\$174,836	\$180,081	\$849,462
Forestry Based Economic Development						
Visitor/Education/Research/Marketing Center O&M	\$200,000	\$210,000	\$220,500	\$231,525	\$243,101	\$1,105,126
Forest Viability Prog. (Forestry Business Grants w/ Temp. Restricti	\$200,000	\$200,000	\$200,000	\$200,000	\$0	\$800,000
Revolving Loan Funds (RLF) - Forestry Loans	\$0	\$0	\$100,000	\$100,000	\$100,000	\$300,000
Lease Payments for Center*	\$0	\$0	\$12,000	\$12,360	\$12,731	\$37,091
Natural Resource Based Tourism						
Natural Resource Based Tourism Promotion / Development	\$50,000	\$50,000	\$25,000	\$25,000	\$25,000	\$175,000
Municipal Financial Sustainability						
Municipal Cooperative Agreement Grants	\$500,000	\$515,000	\$530,450	\$546,364	\$562,754	\$2,654,568
Sustainable Forestry Practices						
Forest Management Incentive Grants	\$0	\$50,000	\$50,000	\$50,000	\$0	\$150,000
Land Conservation						
CR Monitoring	\$0	\$20,000	\$20,600	\$21,218	\$21,855	\$83,673
Other	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$1,110,000	\$1,209,800	\$1,328,294	\$1,361,303	\$1,145,522	
Capital Costs						
Visitor/Education/Research/Marketing Center**	\$1,560,000	\$455,000	\$0	\$0	\$0	\$2,015,000
RLF Capitalization	\$0	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Trust Fund Capitalization	\$2,720,000	\$2,900,000	\$4,600,000	\$4,990,000	\$0	\$15,210,000
Conservation Restrictions***	\$600,000	\$700,000	\$700,000	\$500,000	\$200,000	\$2,700,000
Reserve	\$260,000	\$120,000	\$0	\$0	\$0	\$380,000
Total	\$6,250,000	\$6,384,800	\$6,628,294	\$6,851,303	\$1,345,522	
Sources - Uses	\$0	\$1,200	\$2,706	\$9,697	\$4,978	
Notes (All figures are preliminary estimates)						
Investment/ Interest Income - 5%/year						
O&M - 5%/ year inflation (amount in Year 1 roughly estimated at 10% of Construction Cost)						
Salaries & CR oversight - 3% / year increase						
Municipal Payments - 20 towns @ \$25,000 year + 3 % increase/ year						
Staff - 1 Executive Director - 1 Administrative Assistant						
* Lease Payments if Center is located on land or in a building on private property						
**Construction Cost (CC) 5,000 square feet @ \$260.00 sq. ft.; Contingency (20%); Design & Permitting Costs (20% of CC);						
Furnishings, Fixtures & Equipment (15% of CC)						
*** Includes Due Diligence (e.g. Appraisals/Survey/ Legal Costs)						